

Lancaster City Council - Capital Expenditure 2013/14

For Consideration by Cabinet 29 July 2014

HOUSING REVENUE ACCOUNT	Revised Estimate	Expenditure to be financed in 2013/14	SCHEME FINANCING					TOTAL SCHEME SPECIFIC FINANCING / ITEMS	BALANCE FINANCED BY GENERAL CAPITAL RESOURCES
			GRANT	GRANTS UNAPPLIED	EARMARKED RESERVES / PROVISIONS	SPECIFIC REVENUE FINANCING	MAJOR REPAIRS ALLOWANCE (HRA only)		
COUNCIL HOUSING	£	£	£	£	£	£	£	£	
Bathroom Kitchen Refurbishment	638,500	569,279.27					446,440.16	122,839.11	
External Refurbishment	1,359,000	1,369,445.97					1,369,445.97	0.00	
Re-roofing / Window Renewals	544,000	521,642.15					521,642.15	0.00	
Environmental / Crime Prevention Works	886,000	593,058.19			5,251.36		587,806.83	0.00	
Energy Efficiency Works	633,600	511,356.24			50,082.83		461,273.41	0.00	
Rewiring	91,800	75,854.64					75,854.64	0.00	
Adaptations	300,000	277,868.42					277,868.42	0.00	
Fire Precaution Works	267,500	200,348.76					200,348.76	0.00	
Invest to Save - PV Solar Panels	21,000	44,502.95					44,502.95	0.00	
Total Mobile	10,900	13,029.55					13,029.55	0.00	
Lift Replacement	105,000	100,917.62					100,917.62	0.00	
Septic Tanks	7,700	7,485.08					7,485.08	0.00	
TOTAL - HRA	4,865,000	4,284,788.84	0.00	0.00	55,334.19	0.00	4,106,615.54	122,839.11	

GENERAL FUND	Revised Estimate	Expenditure to be financed in 2013/14	SCHEME FINANCING					TOTAL SCHEME SPECIFIC FINANCING / ITEMS	BALANCE FINANCED BY GENERAL CAPITAL RESOURCES
			GRANT	GRANTS UNAPPLIED	EARMARKED RESERVES / PROVISIONS	SPECIFIC REVENUE FINANCING	MAJOR REPAIRS ALLOWANCE (HRA only)		
ENVIRONMENTAL SERVICES	£	£	£	£	£	£	£	£	
Car Park Improvement Programme	120,000	0.00					0.00	0.00	
Toilet Works	105,000	98,440.00			10,000.00		10,000.00	88,440.00	
Allotments	47,000	63,103.74				3,161.92	3,161.92	59,941.82	
Bins & Boxes Scheduled Buy-Out	51,000	51,249.42				51,249.42	51,249.42	0.00	
Vehicle Renewals	1,355,000	906,117.22					0.00	906,117.22	
District Playground Improvements	10,000	4,778.18	10,000.00				10,000.00	-5,221.82	
Market Improvement Works	36,000	35,414.30				35,414.30	35,414.30	0.00	
Williamson Park Improvements & Enhancements	23,000	15,410.00	15,410.00				15,410.00	0.00	
Sub-Total	1,747,000	1,174,512.86	25,410.00	0.00	10,000.00	89,825.64	125,235.64	1,049,277.22	
HEALTH & HOUSING									
YMCA Places for Change	19,000	19,079.51	19,079.84				19,079.84	-0.33	
Salt Ayre Cycle Circuit Lighting	150,000	149,225.22	149,225.22				149,225.22	0.00	
Disabled Facilities Grants	957,000	760,568.19	760,568.19				760,568.19	0.00	
Sub-Total	1,126,000	928,872.92	928,873.25	0.00	0.00	0.00	928,873.25	-0.33	
REGENERATION & PLANNING									
Warmer Homes Scheme	79,000	42,224.14	31,017.47	11,206.67			42,224.14	0.00	
Toucan Crossing - King Street	13,000	0.00					0.00	0.00	
Sea & River Defence Works & Studies	277,000	186,408.81	168,707.81			4,307.00	173,014.81	13,394.00	
Amenity Improvements (Morecambe Promenade)	33,000	5,278.00					0.00	5,278.00	
Luneside East	70,000	68,483.77	38,650.59				38,650.59	29,833.18	
Bold Street Housing Regeneration Site Works	0	4,500.00					0.00	4,500.00	
Lancaster Square Routes	255,000	115,668.31	72,560.83				72,560.83	43,107.48	
Ffrances Passage	4,000	3,157.00	3,157.00				3,157.00	0.00	
Morecambe THI 2: A View for Eric	218,000	2,455.00	1,816.70			638.30	2,455.00	0.00	
Improving Morecambe's Main Streets	4,000	0.00					0.00	0.00	
West End Temporary Car Park	5,000	5,000.00				5,000.00	5,000.00	0.00	
Heysham Mossgate Affordable Housing s106 scheme	42,000	42,000.00			42,000.00		42,000.00	0.00	
Albion Mills Affordable Housing s106 scheme	260,000	260,000.00			260,000.00		260,000.00	0.00	
Brindle Close Affordable Housing s106 scheme	80,000	0.00					0.00	0.00	
Riversview Hostel Affordable Housing s106 scheme	232,000	0.00					0.00	0.00	
Middleton Nature Reserve s106 scheme	19,000	8,324.08			8,324.08		8,324.08	0.00	
Arnsdale & Silverdale AONB Improvement Scheme	144,000	125,770.88	125,770.88				125,770.88	0.00	
Chatsworth Gardens	66,000	66,874.99					0.00	66,874.99	
Adactus Top-Up Grants	0	186,613.00			186,613.00		186,613.00	0.00	
Sub-Total	1,801,000	1,122,757.98	441,681.28	11,206.67	496,937.08	9,945.30	959,770.33	162,987.65	
Resources									
ICT Systems, Infrastructure and Equipment	320,000	193,023.46			170,687.62		170,687.62	22,335.84	
Lancaster Market - Surrender of Headlease*	11,724,000	11,723,538.00			618,903.08		618,903.08	11,104,634.92	
Corporate Property Works	1,244,000	811,099.75	3,090.08				3,090.08	808,009.67	
Sub-Total	13,288,000	12,727,661.21	3,090.08	0.00	789,590.70	0.00	792,680.78	11,934,980.43	
TOTAL - GENERAL FUND	17,962,000	15,953,804.97	1,399,054.61	11,206.67	1,296,527.78	99,770.94	2,806,560.00	13,147,244.97	

* Note: Budget updated to reflect outturn position (primarily regarding use of Markets Reserve) for surrender of headlease as report to Council 05 February 2014.

GENERAL FUND HOUSING REVENUE ACCOUNT	Revised Estimate	Expenditure to be financed in 2013/14	SCHEME FINANCING					TOTAL SCHEME SPECIFIC FINANCING / ITEMS	BALANCE FINANCED BY GENERAL CAPITAL RESOURCES
			GRANT	GRANTS UNAPPLIED	EARMARKED RESERVES / PROVISIONS	SPECIFIC REVENUE FINANCING	MAJOR REPAIRS ALLOWANCE (HRA only)		
	£	£	£	£	£	£	£	£	
GENERAL FUND	17,962,000	15,953,804.97	1,399,054.61	11,206.67	1,296,527.78	99,770.94	2,806,560.00	13,147,244.97	
HOUSING REVENUE ACCOUNT	4,865,000	4,284,788.84	0.00	0.00	55,334.19	0.00	4,161,949.73	122,839.11	
TOTAL CAPITAL EXPENDITURE & FINANCING	22,827,000	20,238,593.81	1,399,054.61	11,206.67	1,351,861.97	99,770.94	6,968,509.73	13,270,084.08	

2013/14 CAPITAL EXPENDITURE FINANCING			Housing Revenue	General Fund	Grand Total
			£	£	£
Amounts to be financed by General Capital Resources			122,839.11	13,147,244.97	13,270,084.08
Financed by:					
Underlying Borrowing Need - Increase in Capital Financing Requirement			0.00	3,024,333.39	3,024,333.39
General Grants			0.00	1,923,162.99	1,923,162.99
Capital Receipts Applied			122,839.11	8,199,748.59	8,322,587.70
Total Financing from General Capital Resources			122,839.11	13,147,244.97	13,270,084.08